

# NCA - Los Niños de Chapala y Ajijic A.C.

Activity Report, Fiscal Year 2014, January 1 to December 31

INFLOWS	FY 2014
<b>Sponsorship Monies Received</b>	\$666,312
<b>Admin 5%</b>	\$28,905
<b>Interest on Investments</b>	\$2,459
<b>Annual Membership Fees</b>	\$62,462
<b>Bazaar</b>	\$99,722
<b>American Legion</b>	5500
<b>Events</b>	\$36,033
<b>eSun Sponsorship</b>	\$3,400
<b>Presbyterian Church</b>	\$11,600
<b>Aportacion Asociados</b>	\$14,135
<b>Other</b>	\$25,227
<b>TOTAL COLLECTED</b>	<b>MX\$955,755</b>

DISBURSEMENTS	FY 2014
<b>Scholarships Payments</b>	\$807,263
<b>Salaries &amp; Benefits</b>	\$194,190
<b>Office Supplies</b>	4047
<b>Outside Services, Legal, Banking, etc.</b>	13068
<b>Mail and Telephone/Internet</b>	14767
<b>Maintenance</b>	\$9,872
<b>Other and Non-Deductible</b>	\$10,282
<b>Taxes</b>	\$25,894
<b>TOTAL DISBURSEMENTS</b>	<b>MX\$1,079,383</b>

**BALANCE OF THE PERIOD** **MX\$ (123,628.00)**

EXTRAORDINARY EXPENSES	FY 2014
<b>Severance Pay, Paulo A.</b>	\$39,303
<b>Legal, Protocolized EGM Minutes</b>	\$7,656
<b>Purchase Accounting Software, Nomipaq</b>	\$8,334
<b>Consulting, Review NCA Financials</b>	\$1,740
<b>TOTAL EXTRAORDINARY EXPENSES</b>	<b>MX\$57,033</b>

CASH POSITION	FY 2014
<b>Cash Position at Beginning of Period</b>	\$813,920
<b>Inflows</b>	\$955,755
<b>Outflows</b>	\$1,079,383
<b>CASH AT END OF PERIOD</b>	<b>MX\$690,292</b>

**Note:** Note: Donations disbursed exceeded sponsor's monies received.

Sponsor monies are comprised of donations received in year 2014 and than balance remaining (rollover) from previous fiscal year.

# Income Statement

US-GAAP

FISCAL YEAR END 12/31 (IN THOUSANDS)	2014	2013	2012
Revenues			
Cost of Goods Sold			
<b>GROSS PROFIT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	2014	2013	2012
Operating Expenses			
Selling, General, and Administrative Expenses			
Depreciation and Amortization			
Other Expenses			
<b>OPERATING PROFIT</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	2014	2013	2012
Interest Expense			
Other Revenues or Gains			
Other Expenses or Losses			
<b>EARNINGS BEFORE TAXES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	2014	2013	2012
Income Taxes			
<b>NET INCOME</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

	2014	2013	2012
Common Shares Outstanding			
Earnings Per Share			
Dividends Per Share			

# Statement of Cash Flows

US-GAAP

## CASH FLOW FROM OPERATING ACTIVITIES

FISCAL YEAR END 12/31 (IN THOUSANDS)	2014	2013	2012
Net Income			
Adjustments			
Depreciation Expense			
Amortization Expense			
Gain on Sale of Equipment			
Increase in Accounts Receivable			
Decrease in Unearned Rent Revenue			
Decrease in Inventories			
Increase in Accounts Payable			
Increase in Prepaid Expenses			
Increase in Income Taxes Payable			
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## CASH FLOW FROM INVESTING ACTIVITIES

	2014	2013	2012
Purchase of Available for Sale Securities			
Sale of Equipment			
Purchase of Buildings			
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## CASH FLOW FROM FINANCING ACTIVITIES

	2014	2013	2012
Repayment of Debts			
Issuance of Debts			
Payment of Cash Dividends			
Issuance of Common Stock			
Repurchase of Common Stock			
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

## CASH AND EQUIVALENTS, END OF YEAR

	2014	2013	2012
Net Increase/Decrease in Cash and Equivalents			
Cash and Equivalents, Beginning of Year			
<b>CASH AND EQUIVALENTS, END OF YEAR</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>